EIB Road Safety Policy

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EIB - the EU bank

Improving quality of life in Europe and beyond

Governed by the EU Member States
Biggest multilateral financial institution

Leading provider of climate finance
Strong support to Covid 19 recovery

90% of lending is within the EU
Non-EU projects are gaining importance
Help the EU to deliver on the European Green Deal and UN Sustainable Development Goals more broadly.

72.2 billion lending volume of which 8.8 billion outside the EU (2019):

- **Innovation**: €14.44 billion
- **Environment**: €16.52 billion
- **Infrastructure**: €15.74 billion
- **Small and medium-sized enterprises**: €25.52 billion
EIB policy

Supporting EU and national policies through eligibilities and compliance framework

Requirements are checked and confirmed by contractual obligations:

- Economic
- Financial
- Technical
- Social
- Environmental
- Climate change
- Procurement
- Safety
The EIB is committed to finance sound and sustainable road infrastructure projects. Safety for all road users is an intrinsic part of such projects.
EIB road safety policy

Implement the EU Road Safety Directives and support the EU Road Safety Policy Framework 2021-2030 and Strategic Action Plan

- **EIB Transport Lending Policy**
  - Under review
  - Reflects the requirements in Directive (EU) 2019/1936
  - Safety as a part of sustainable urban transport
  - Public consultation by the end of 2021

- **New EIB Road Safety Strategy**
  - Road safety to become part of the compliance framework
  - A more proactive approach with promoters
  - Develop targeted investment programmes
  - Better performance monitoring

- **Safer Transport Platform – road safety advisory (EU only)**
  - Assistance to develop road safety projects/investments
  - Programmes started in 5 countries
  - New applications are most welcome!
Financing Safer Roads

How do we leverage sufficient investments in road safety in the EU the next in 10 years?

- Larger investment programmes in pipeline before 2025
- Combination of rehabilitation/maintenance and safety
- Must be data-led, targeted, feasible
- **Safety Ratings and risk mapping** can facilitate this
- Need to know: Road accident baselines and impacts
- Safety for pedestrians and cyclists
- **Road Safety Impact Assessments** will be crucial
- Performance monitoring and evaluation
- Technical assistance is available
Financing Safer Roads

Ongoing and planned EIB financed projects with road safety as an objective

- **Road Safety Projects** where the expected socio-economic benefits due to accident savings alone can justify the investment has reached **1 billion Euros**, including
  - Ukraine Urban Road Safety Project I and II
  - Greece Road Rehabilitation and Safety Project
  - Romania Road Safety Priority Investments

- **All other road projects** financed by the EIB also seek to enhance road safety as one of the objectives e.g. Cyprus National Roads III, Lebanon Roads Project.

- Total investments in roads financed by EIB was 3.2 billion Euros in 2019.